Statement from Carly Libman, Senior Manager, Corporate and Public Affairs, TD January 7, 2019

We understand this is a very difficult time for Mr. Hogg's family. In any case where fraud is reported we work to investigate quickly and thoroughly, and cooperate with the police as requested. Our review of this case found that our employees followed rigorous processes to fulfil the customer's request, asking detailed questions at each transaction, including the purpose of the transfers.